

INDEPENDENT ASSURANCE STATEMENT

To the management of Sun International Management Limited:

IBIS Environmental Social Governance Consulting Africa (Pty) Ltd (IBIS) was commissioned by Sun International Management Limited (Sun International) to conduct an independent third-party assurance engagement in relation to the sustainability information in its Integrated Report and Environmental, Social and Governance (ESG) Report (the Reports) for the financial year that ended 31 December 2022.

IBIS is an independent licensed provider of sustainability assurance services. The assurance team was led by Petrus Gildenhuys with support from Bongani Machabe, Ibrahim Akoon, Megan Nair and Bradley Riley from IBIS. Petrus is a Lead Certified Sustainability Assurance Practitioner (LCSAP) with more than 25 years' experience in sustainability performance measurement involving both advisory and assurance work.

ASSURANCE STANDARD APPLIED

This assurance engagement was performed in accordance with AccountAbility's AA1000AS v3 (2020) ("AA1000AS") and was conducted to meet the AA1000AS Type II moderate level requirements as indicated below:

Respective responsibilities and IBIS' independence

SUN INTERNATIONAL

Sun International is responsible for preparing the Reports and for the collection and presentation of sustainability information within the report.

Sun International is also responsible for maintaining adequate records and internal controls that support the reporting processes.

IBIS

IBIS' responsibility is to the management of Sun International alone and in accordance with the scope of work and terms of reference agreed with Sun International.

IBIS applies a strict independence policy and confirms its impartiality to Sun International in delivering the assurance engagement.

ASSURANCE SCOPE

The scope of the subject matter for moderate assurance in accordance with the AA1000AS assurance standard, as captured in the agreement with Sun International is set out below:

Subject matters in the assurance scope

Alignment with the AA1000AP (2018) stakeholder engagement principles of inclusivity, materiality, responsiveness, and impact.

The following selected disclosures relating to Sun International's material sustainability risks and opportunities.

Type of KPI	Key performance indicators	Unit of measure	ESG Page reference
Environmental	Total Scope 1 and Scope 2 greenhouse gas (GHG) emissions	tCO ₂ e	Page 12
	Total volume of freshwater withdrawal	m ³	Page 12
	Total volume of water discharged	m ³	Page 68
	Total volume of general waste to licensed landfill	kg	Page 20
	Total volume of general waste recycled	kg	Page 20
	Total volume of hazardous waste to licensed landfill	kg	Page 20
	Total volume of hazardous waste recycled	kg	Page 20
	Recycling Rate of general and hazardous waste (calculated)	Percentage	Page 22
Health and Safety	Total person hours worked (used as the Group's intensity measure)	Number	Page 9
	Lost Time Injury Frequency Rate (LTIFR)	Per 200 000 hours worked	Page 9
	Total Recordable Injury Frequency Rate (TRIFR)	Per 200 000 hours worked	Page 9
	Total Injury Frequency Rate (TIFR)	Per 200 000 hours worked	Page 9
	New cases of noise-induced hearing loss (NIHL)	Number	Page 33
	New cases of occupational diseases (other)	Number	Page 33
Social	SED budget spent as per the BBBEE requirement of 1% NPAT	Millions of Rands	Page 3
	Rand Value SED spend split between education, sport and arts and culture	Millions of Rands	Page 37
	CSI (in kind non-monetary and monetary value spend)	Millions of Rands	Page 3
	SED Stakeholder engagement: • List of Unit community stakeholders • Unit reporting on engagement opportunities • Unit List of stakeholder concerns and feedback	Qualitative	Page 16
	% Increase in procurement from businesses with 30% black women ownership	Percentage	Page 43

ASSESSMENT CRITERIA

The following assessment criteria were used in undertaking the work:

AA1000AP (AccountAbility Principles)

AA1000AP (2018) adherence criteria for the Principles of inclusivity, materiality, responsiveness and impact

Sun International's Sustainability Reporting Guideline

Sustainability manual that specifies definitions and guidance for reporting sustainability information maintained by Sun International

Greenhouse Gas Protocol

Greenhouse Gas Protocol: Revised Edition (WRI & WBCSD, 2004) (GHG Protocol)

ASSURANCE PROCEDURES PERFORMED

Our assurance methodology included:



TESTING

Testing, on a sample basis, the measurement, collection, aggregation, and reporting processes in place.



INTERVIEWS

Interviews with relevant data owners to understand and test the processes in place for maintaining information in relation with the subject matters in the assurance scope.



INSPECTION

Inspection and corroboration of supporting evidence received to evaluate the data generation and reporting processes against the assurance criteria.



ASSESSING

Assessing the presentation of information relevant to the scope of work in the Reports for consistency with the assurance observations.



REPORTING

Reporting the assurance observations to management as they arose to provide an opportunity for corrective action prior to completion of the assurance process.

ENGAGEMENT LIMITATIONS

IBIS planned and performed the work to obtain all the information and explanations believed necessary to provide a basis for the assurance conclusions for a moderate level of assurance in accordance with AA1000AS. The procedures performed in a moderate assurance engagement vary in nature from, and are less in extent, than for a high assurance engagement. As a result, the level of assurance obtained for a moderate assurance engagement is lower than for high assurance as per AA1000AS. The scope of work did not extend to any subject matters other than specified in this assurance statement. IBIS experienced no limitations to the agreed extent of work required for the engagement.

ASSURANCE CONCLUSION

In our view, based on the work undertaken for moderate assurance as described, we conclude that the subject matters as described in the scope of this assurance engagement have been prepared in accordance with the defined criteria and are free from material misstatements.

KEY OBSERVATIONS AND RECOMMENDATIONS FOR IMPROVEMENT

The following assessment criteria were used in undertaking the work: Based on the work set out above, and without affecting the assurance conclusion, the key observations and recommendations for improvement are set out below.

In relation to AA1000AP

Inclusivity: Sun International has a publicly available sustainability policy that articulates its sustainability commitments. Through its corporate reporting, Sun International has articulated its objectives relating to stakeholder engagement. The Risk committee and Social and Ethics committee provide oversight of the Group's stakeholder engagement and are responsible for keeping the board abreast of stakeholder engagement activities and developments. IBIS recommends that Sun International continues with its plans to develop a communication and consultation plan. As part of this initiative, Sun International should consider public disclosure of engagement effectiveness to build credibility around their stakeholder engagement efforts. It is recommended that Sun International also considers describing how its stakeholder engagement mechanisms support its stakeholder engagement objectives to enhance its position as a responsive and stakeholder inclusive company.

Materiality: The materiality process reflects a systematic, organisation-wide process to determine material issues, that includes the evaluation and prioritisation of relevant material sustainability topics. The enterprise risk management framework, which incorporates sustainability risks, describes the management, roles, and responsibilities, that are allocated to manage sustainability risks. Sun International's corporate reporting provides a comprehensive and balanced understanding and prioritisation of material sustainability topics. It is recommended that Sun International consider enhancing its materiality determination process by also incorporating emerging material topics.

Responsiveness: Sun International has processes and procedures in place to ensure that stakeholders receive adequate and timely responses to stakeholder queries. Queries are routed to the relevant departments to prepare and approve responses to stakeholder queries. It is recommended that Sun International continue to formalize the communication plan for its ESG strategy, ensuring that both the reputation of Sun International as a responsive organisation is maintained, and that stakeholders continue to receive appropriate, comprehensive, and timely responses to queries.

Impact: Sun International has identified and assessed its impacts on society and the environment, and implemented policies and procedures to ensure that it can measure, evaluate, and manage its impacts. These impacts have been aligned to the United Nations' Sustainable Development Goals (SDGs), and public reporting of Sun International's impact performance is provided to stakeholders through its corporate reporting. IBIS recommends that Sun International improve the articulation of how the business model and strategic objectives relate to its impact goals.

In relation to the selected disclosures

IBIS observed that appropriate measures are in place to provide reliable source-data related to the selected sustainability disclosures in the assurance scope for 2022. The general control environment for sustainability information continues to improve by use of the Group sustainability manual, which is intended to ensure consistent interpretation of definitions across the Group and provide guidance on the implementation of key internal controls. Discrepancies in data identified during the assurance process for 2022 were subsequently corrected. IBIS recommends the implementation of a more rigorous review process, including periodic secondary reviews of data against supporting evidence and the Sun International Internal sustainability guideline before finalisation and submission. When possible, consideration should also be given to the replacement of manual data-related processes with automated alternatives. A comprehensive management report detailing specific findings and recommendations for continued sustainability reporting improvement has been submitted to Sun International management for consideration.

PETRUS GILDENHUYS

Director, IBIS Environmental Social Governance Consulting Africa (Pty) Ltd

Johannesburg

31 March 2023

